# +/- 835 ACRES FOR SALE DEVELOPMENT OPPORTUNITY



and all a set

### Crittenden County, AR Mound City Road - West Memphis, AR 72442

- 835 cres



Jeb Fields, SIOR, Dual Designation Principal 901 359 7752 jfields@commadv.com





Crittenden County, AR



### **DEVELOPMENT** OPPORTUNITY

Cushman & Wakefield | Commercial Advisors presents 835 acre privately owned greenfield site. It is located at the intersection of Mound City Road and Martin Luther King Jr. Drive In West Memphis, AR. This site is a short drive time from I-40 and I-55 to the south. With potential for dual rail access, this site is bordered to the north by the BNSF Railway Company and bordered to the south by the Union Pacific Railroad.

#### **Property** Highlights

- Dividable Land
- Immediate access to I-40
  and I-55
- 4.5 miles from downtown Memphis
- BNSF Railway Company & Union Pacific Railroad border the Property
- 17 miles from FedEx Hub
- 10 miles to Union Pacific Intermodal terminal
- All utilities to the site
- Water pressure of 3,500 psi, plus
- Available 20-year Property Tax Abatement

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# **HOPEFIELD LOCATION** ASSESSMENT

Nearest Intermodal Rail Facilities	Distance
Burlington Northern RR	At site - Northern Boundary
Union Pacific RR	At site - Southern Boundary

Nearest Airport	Distance
General Dewitt Spain (M01) - General Avi	4.7 Miles
West Memphis Muni (AWM) - General Avi	4.9 Miles
Memphis International Airport (MEM) - Commercial	19 Miles

Nearest Port	Distance
Port of West Memphis	within 6 miles
Port of Memphis	within 9 miles

Nearest Parcel Hub	Distance
FedEx	19 miles
UPS	19 miles

U.S. Interstates/Highways	Distance
Interstate 40	within ¼ mile
Interstate 55	within 1 mile
State Hwy US70	within 2 miles

Navig	able	Water
ituvig	unic	<b>Watc</b> i

Mississippi River



Scan to watch property video





Distance

3.8 Miles

## **INFRASTRUCTURE** SPECS

Utility	Provider	Information	
Electric	West Memphis Utility Commission	At site, 13.8 kV - 12" lines	
Electricity Rate	West Memphis Utility Commission Typical Industrial Rate of \$7,000 minimum demand charge Plu kW of demand in excess of 1,000 kW Energy charge of \$0.035		
Gas	Centerpoint	At site, 6" – 60 psi	
Water	West Memphis Utility Commission	At site, 12" lines – 60 psi	
Sewer	West Memphis Utility Commission At site, 18" lines		
Wastewater LimitationsWest Memphis Utility CommissionPh 5.5 - 10.0		Ph 5.5 - 10.0	
Fire West Memphis Fire Department		Protecting the 28,000 people living in an area of 29 square miles	
Fiber-Optic	AT&T	Fiber near the site	
Telecommunications	AT&T	Fiber near the site	

## HOPEFIELD TAX INCENTIVES

Memphis Area Operating Expense Comparison

	Crittenden Co., AR	Marshall Co., MS	DeSoto Co., MS	Shelby Co., TN
Taxes Unabated	\$0.40 psf	\$0.55 psf	\$0.55 - \$0.60 psf	\$0.80 - \$0.85 psf
Total OPEX	\$0.60 psf	\$0.83 psf	\$0.85 - \$0.90 psf	\$1.10 - \$1.20 psf
Taxes Abated*	\$0.14 psf	\$0.22 psf	\$0.40 psf	\$0.20 - \$0.25 psf
Total OPEX	\$0.34 psf	\$0.50 psf	\$0.70 psf	\$0.50 - \$0.60 psf
Abatement Term	20 year exemption	10 year exemption	10 year exemption	Average 5 year term Max up to 15 year exemption

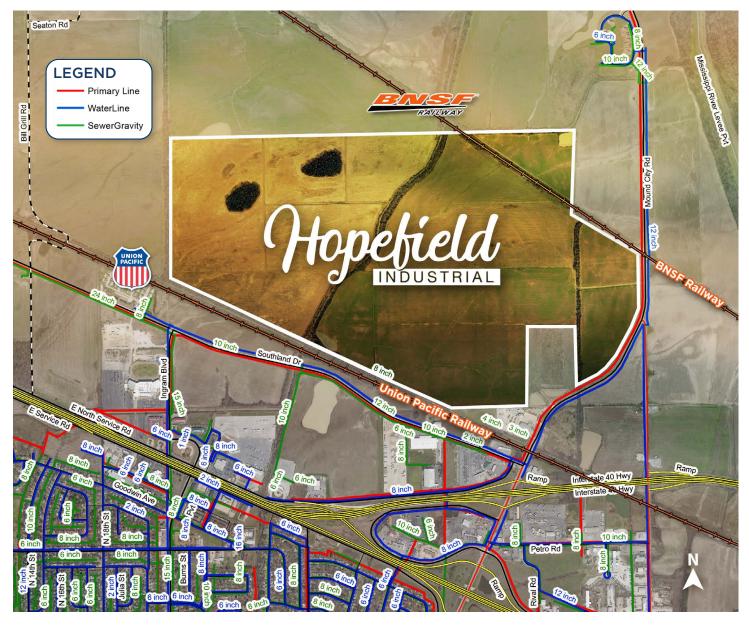
#### State Inventory Tax

Crittenden Co., AR	No	Included as a part of local property taxes
Marshall Co., MS	No	Freeport Warehouse Exemption for the life of the project. *Potentially willing to match Fayette City incentives on case by case basis
DeSoto Co., MS	No	Freeport Warehouse Exemption for the life of the project

#### State Income Tax

		0.9% on the first \$4,299 of taxable income
Crittenden Co., AR	Yes	2.4% on taxable income between \$4,300 and \$8,399
		3.4% on taxable income between \$8,400 and \$12,699
Marshall Co., MS	Yes	3% of first \$5,000; 4% of next \$5,000; 5% over \$10,000
DeSoto Co., MS	Yes	3% of first \$5,000; 4% of next \$5,000; 5% over \$10,000

## **SITE** INFRASTRUCTURE





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## +/- 835 ACRES AVAILABLE

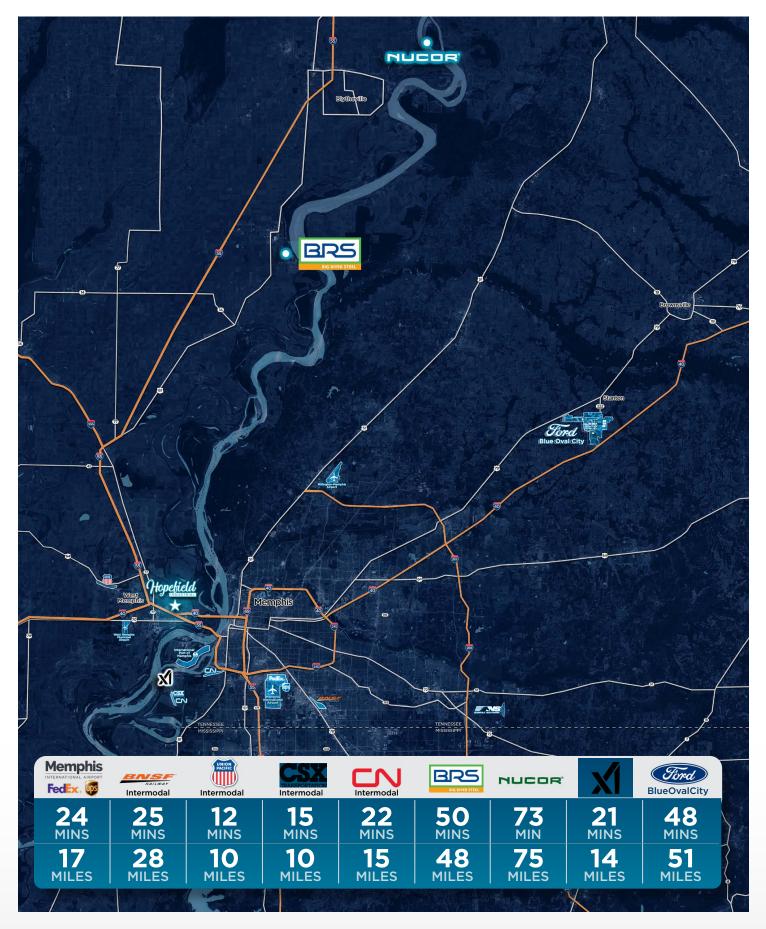
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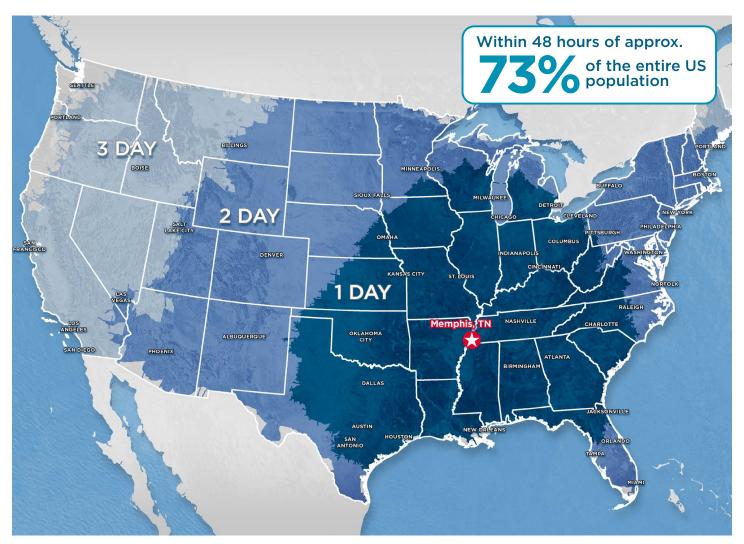


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### **DRIVE TIME MAP**



### **PRIME** LOCATION



## 9 MINUTES FROM MEMPHIS, TN AMERICA'S DISTRIBUTION CENTER

Largest Largest Cargo **Busiest** Inland Trucking Airport in Port in Class 1 1st 3rd 5th 5 Corridor the US the US Railroads

NATIONAL DRIVE TIME				
1-DAY DRIVE2-DAY DRIVE3-DAY DRIVE				
59.5 million people	243 million people	327.5		
(18% of US)	(73% of US)	(99% of US)		

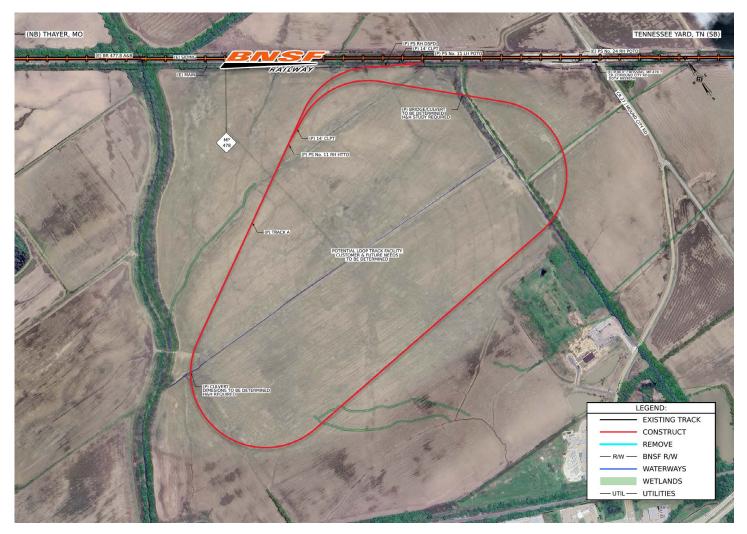
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Crittenden County, AR

### LOOP TRACK CONCEPT





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